

*Chicopee Municipal Lighting Board
Minutes of Meeting
Tuesday, December 19, 2017*

Chairman Pajak called a regular meeting of the Chicopee Municipal Lighting Board to order at 4:00 pm Tuesday, December 19, 2017

Present for this meeting were Chairman Robert L. Pajak, Commissioner Joseph F. Pasternak, III and General Manager and Clerk of the Board Jeffrey R. Cady. Commissioner Carl E. Sittard requested to be excused.

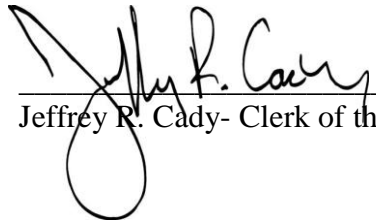
The General Manager reviewed the 2018 Expense Budget with the Commissioners and discussed assumptions that went into the budget process. The General Manager also discussed the 2018 Capital Budget with the Commissioners.

The General Manager updated the Commissioners on the special meeting with the City Council to discuss High Speed Internet initiative. He explained that the presentation was received well and that the City Council was appreciative of the update.

The General Manager provided the Commissioners with an update on the Virgin Islands mutual aid restoration effort. He explained that CEL had some logistical issues getting the crew down to the Virgin Islands and they were expected to return on December 15th. At this point NEPPA is not anticipating any additional aid to the island.

The General Manager reviewed October Financials with the Commissioners. He explained that revenues were down by approximately \$239,000 due to the rate stabilization charge. Net Power costs for the month were increased by approximately \$56,492 compared to the budget. Net Income for the month was a loss of \$466,242 vs. a budgeted loss of \$293,267.

Commissioner Pasternak made a motion to adjourn at 5:30 pm. Commissioner Pajak seconded the motion. Discussion: None; Motion was passed 2 to 0.



Jeffrey R. Cady- Clerk of the Board

Approved: January 22, 2018