

*Chicopee Municipal Lighting Board
Minutes of Meeting
Thursday, September 24, 2020*

Chairman Pajak called a regular meeting of the Chicopee Municipal Lighting Board to order at 4:00 pm, Thursday, September 24, 2020.

Present for this meeting were Commissioner Robert L. Pajak, Commissioner Joseph F. Pasternak, III, Commissioner Carl E. Sittard and General Manager and Clerk of the Board Jeffrey R. Cady.

Commissioner Pasternak made a motion to accept the minutes of August 26, 2020 as presented. Commissioner Pajak seconded the motion. Discussion: None; Motion was passed 3 to 0.

Commissioner Pasternak made a motion to concur with the following payments of **Warrant #E091120** dated 9/3/2020 in the amount of \$319,080.50; **Warrant #E091120** dated 9/8/2020 in the amount of \$221,272.77; **Warrant #E092520** dated 9/17/2020 in the amount of \$988,469.16 and **Warrant #E092520** dated 9/21/2020 in the amount of \$3,783,921.76. Commissioner Pajak seconded the motion. Discussion: None; Motion was passed 3 to 0.

Commissioner Pasternak made a motion to pay **Bills and Customer Refunds** in the amount of **\$100,923.16**. Commissioner Pajak seconded the motion. Discussion: None; Motion was passed 3 to 0.

The General Manager presented the Commissioners with the Annual Bid for Polemount Transformers. Commissioner Pasternak made a motion, to award the Annual Bid for Polemount Transformers., consistent with staff's recommendation in response to CEL Bid #20-0483. Commissioner Pajak seconded the motion. Discussion: None; Motion was passed 3 to 0. *Document: CEL Bid #20-0483*

The General Manager presented the Commissioners with the Bid for New/Unused Ford F550 Cab & Chassis. Commissioner Pasternak made a motion, to award the New/Unused Ford F550 Cab & Chassis., consistent with staff's recommendation in response to CEL Bid #20-0482. Commissioner Pajak seconded the motion. Discussion: None; Motion was passed 3 to 0. *Document: CEL Bid #20-0482*

The General Manager discussed the rate stabilization transfers with the Commissioners. He explained that due to current revenue projections he asked the Treasurer to reduce the rate stabilization amount from \$300,000 a month to \$150,000. Will continue to monitor for November and December. Commissioner Pasternak made a motion to confirm the rate stabilization transfer reduction from \$300,000 to \$150,000 a month. Commissioner Pajak seconded the motion. Discussion: None; Motion was passed 3 to 0.

The General Manager reviewed the July Financials with the Commissioners. Revenues for July were \$20,509 lower than budget and for the year are \$2,071,710 lower than budget. This continues to be due to reduced overall consumption due to COVID-19 and lower Rate Stabilization transfers. Power Costs were \$26,236 over budget and year to date are lower by \$2,305,845. Operating Expenses for the month were \$374,963 higher than budgeted mostly due to reclassification of COVID related expenses from work order. Year to date Operating Expenses are \$254,768 lower than budget. Net Income for the month was \$136,548 higher than budget. A large portion of this was \$525,257 in unrealized income. Year to date Net Income is \$1,613,243 higher than budget. Approximately \$670,000 is due to other income and \$447,000 is unrealized gains. *Document: July Financials.*

The General Manager provided an update on the following projects:

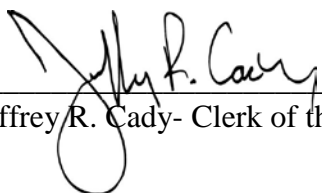
AMI- More gatekeepers are being installed to expand the network. To date 13,200 meters have been replaced. He expects program to be completed by end of 2021.

Building Renovations- Project continues to be held up by COVID-19 delays in labor and materials. Also held up by change orders. Expect project to now be completed by end of November. Elevator progress has been slow. Expect to have next phase out to bid at beginning of next year with a construction start March or April.

High Speed Internet- Continues to add additional customers and expand the network by adding additional Fiber Serving areas. Currently have 15 FSA areas open for applications. We are currently in the process for hiring an additional telecomm technician.

The General Manager notified the Commissioners that the NERC audit has been completed. Currently working with Auditors and consultant to schedule exit interview. Received notice that NERC CIP audit will commence.

Commissioner Pasternak made a motion to adjourn at 5:50 pm Commissioner Pajak seconded the motion. Discussion: None; Motion was passed 3 to 0.



Jeffrey R. Cady- Clerk of the Board

Approved: October 27, 2020